

Auction Notice

Sealed tenders are hereby invited by The H.P. State Co-operative Bank Ltd., Head Office, The Mall, Shimla for auction of vehicle on "**as is where is basis**" from interested bidders. The detail of the vehicle is as under.

Sr. No.	Vehicle No.	Year of Purchase	Distance Covered
1	HP-03D-0329 (Scorpio)	06-12-2010	1,94,003 Km

The bid should be accompanied with earnest money ₹10,000/- (Rupees Ten Thousand) in the form of Crossed Demand Draft in favour of General Manager, The HP State Co-operative Bank Ltd. payable at "The Mall Shimla" failing which bidder shall not be considered for participation in auction process. Sealed bids along with earnest money in the form of Crossed Demand Draft should be submitted in the Assistant General Manager, Estate & Procurement Section, The HP State Co-operative Bank Ltd. Head Office, The Mall Shimla-1 by 13/07/2026 upto 1 PM which will be opened on same day at 3:00 PM

Terms and conditions of auction can be procured from the office of AGM (EPS), The HP State Co-operative Bank Ltd. H.O., The Mall Shimla on any working day or may be downloaded from Bank's website: www.hpscb.bank.in

The vehicle to be auctioned may be inspected by the interested bidder(s) at **Agriculture Co-operative Staff Training Institute Sangti, Shimla** from 23/06/2026 to 13/07/2026 on any working day during office hours.

Managing Director
The HP State Co-operative Bank Ltd.

TERMS AND CONDITIONS FOR DISPOSAL OF CONDEMNED VEHICLE

1. The HP State Co-operative Bank Ltd. Shimla-I intends to dispose of /sell vehicle Scorpio 2010 model on "**as is where is basis**".
2. Interested parties may submit their highest bids for the vehicle to be sold as mentioned in auction notice in sealed covers latest by 1:00 PM on or before 13/07/ 2026. The cover containing quotations and other relevant documents along with Crossed Demand Draft towards EMD should be sealed properly. Sealed quotations may be submitted in the "**Estate and Procurement Section**", **The HP State Co-operative Bank Ltd., Head Office, The Mall, Shimla 171001**. The cover should be superscribed in bold letter "Quotations for vehicle no. (registration no. of vehicle) e.g. Quotations for vehicle no. HP03D-0329".
3. The disposal of vehicle shall be strictly on "AS IS WHERE IS BASIS" and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicle can be inspected physically between 23/06/2026 to 13/07/2026 at Agriculture Co-operative Staff Training Institute Sangti, Shimla.
4. The quotation should be accompanied by earnest money for ₹10,000/- for the vehicle in the form of Crossed Demand Draft in favour of The General Manager, The HP State Co-operative Bank Ltd payable at "The Mall Shimla". The bank draft should be attached with the quotation letter failing which the quotation shall not be considered at all. The highest bidder/ successful bidder shall deposit the sale price within 07 days' time positively. In case the offer is withdrawn by any bidder or amount is not deposited within stipulated time, the earnest money deposited by him shall be forfeited.
5. The successful bidder will be required to deposit the total bid amount by means of Crossed Demand Draft in favour of General Manager, The HP State Co-operative Bank Ltd. Shimla -1, within 7 working days of award of bid.
6. Earnest Money Deposit (EMD) of the successful bidder will be released only after realization of Sale proceed amount. EMD of the bidder who fails to honour the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by the Bank.
7. The delivery of the vehicle will be allowed only after the successful bidder submits documentary evidence in support of his identification and residential address (Ration Card/ Voter Identity Card/Aadhar Card etc., in case of individual and Registration Certification in case of firms etc.)
8. The Sold vehicle will be removed by the successful bidder (s) within 48 hours after depositing the money at their own expenses. No assistance/transportation will be provided by the Bank. Permission to take out sold vehicle from the aforesaid premises will not be allowed on Govt. holiday and Sunday.

9. The successful bidder will also be responsible for getting the Registration certificate of the vehicle transferred in his/her name at his own cost expeditiously. The Bank will only issue a sale letter to the successful bidder. This office will not be responsible for any lapse on his part in this regard.
10. The HP State Co-operative Bank Ltd. reserves the right to reject all or any tender in whole or part without assigning any reasons thereof.
11. EMD of unsuccessful bidders shall be returned within one month of auction of the vehicle. No interest will be paid on the EMD.
12. The bidder(s) are required to reveal their full name/name of the authorized signatory of the firm /name of father, full postal address, telephone number & mobile number.
13. All disputes or differences whatsoever arising between the parties out of or in relation to the auction, or breach of term and condition of auction process shall be settled amicably. If however, the parties are not able to solve them amicably, in that event, the same shall be referred for arbitration under section 72,73 of the HP Cooperative Societies Act, 1968 (Act No 3 of 1969) to Registrar Cooperative Societies, HP for decision and his decision will be final and binding on the parties. The highest bidder shall take the "B class nominal membership" of the bank by depositing of Rs. 500/-. The venue of the arbitration shall be at Shimla.
14. If the highest quoting bidder fails to honour the bid; the bid will be cancelled & its EMD forfeited. In such an event, an opportunity shall be given to the next highest quoting eligible bidder (H-2 quoting party) to complete the bid provided it is ready to accept the prices offered by the H-1 party. In case of any dispute, decision of the The HP State Co-operative Bank Ltd., shall be final.
15. Tendering form should be signed in ink by the authorized signatory only. Photocopy or unsigned quotation(s) not signed by authorized signatory shall be rejected.
16. Tendering individual / firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
17. Quotations should be offered in proforma prescribed as given at **Annexure-I**
18. Tender document can be obtained personally from this office or downloaded from the Bank's website: www.hpscbb.bank.in

(Note: If the highest auction amount does not meet the reserve price, the tender shall be cancelled and a fresh tender will be called accordingly.)

Managing Director
The HP State Co-operative Bank Ltd

Annexure-II**PROFORMA**

Tender for the purchase of vehicle mentioned in the tender form belonging to The HP State Co-operative Bank Ltd. HO, The Mall Shimla.

- (i) Name of the tenderer:-
- (ii) Complete postal address:-
(With email & Phone No.)

2. Bid price offered should be in ink and in figures and words

Sr. No.	Vehicle	Rate Offered
1	HP-03D-0329 (Scorpio)	₹ _____ (in figures) Rupees _____ _____ (in words)

3. Details of Crossed demand draft for earnest money:-

Draft No. _____ Dated _____

Drawn on

(Name of Bank) _____

I/We agree to abide by the terms and conditions as stipulated in the Tender Notice of The HP State Co-operative Bank Ltd. Shimla-1

Signature of the tenderer

With seal (if any)

NB: Please enclosed self-attested copies of KYC documents in support of identity & address proof.